

*Unless otherwise defined herein, capitalized terms in this announcement shall have the same meanings as those defined in the prospectus dated Tuesday, November 10, 2015 (the “**P**rospectus”) issued by Wenzhou Kangning Hospital Co., Ltd. (the “**C**ompany”).*

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**Wenzhou Kangning Hospital Co., Ltd.**

**溫州康寧醫院股份有限公司**

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 2120)**

## **FULL EXERCISE OF THE OVER-ALLOTMENT OPTION**

The Company announces that the Over-allotment Option described in the Prospectus was fully exercised by the Joint Global Coordinators (on behalf of the International Underwriters) on December 4, 2015 in respect of an aggregate of 2,640,000 additional H Shares (the “**Over-allotment Shares**”), representing approximately 15% of the Offer Shares initially available under the Global Offering. The Over-allotment Shares will be issued and allotted by the Company at HK\$38.70 per Share (exclusive of brokerage of 1%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%), being the Offer Price per Offer Share under the Global Offering. A further announcement will be made by the Company after the end of the stabilization period.

## **FULL EXERCISE OF THE OVER-ALLOTMENT OPTION**

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The shareholding structure of the Company immediately before and immediately after the issue and allotment of the Over-allotment Shares by the Company is as follows:

| Shareholders       | Class of Shares | Immediately before<br>the issue and allotment of<br>the Over-allotment Shares |                                                                                    | Immediately after<br>the issue and allotment of<br>the Over-allotment Shares |                                                                                    |
|--------------------|-----------------|-------------------------------------------------------------------------------|------------------------------------------------------------------------------------|------------------------------------------------------------------------------|------------------------------------------------------------------------------------|
|                    |                 | Number of<br>Shares                                                           | Approximate<br>percentage<br>of the<br>Company's<br>issued share<br>capital<br>(%) | Number of<br>Shares                                                          | Approximate<br>percentage<br>of the<br>Company's<br>issued share<br>capital<br>(%) |
| Mr. Guan Weili     | Domestic Shares | 19,810,250                                                                    | 28.14%                                                                             | 19,810,250                                                                   | 27.12%                                                                             |
| Ms. Wang Lianyue   | Domestic Shares | 3,794,500                                                                     | 5.39%                                                                              | 3,794,500                                                                    | 5.20%                                                                              |
| Ms. Wang Hongyue   | Domestic Shares | 5,304,350                                                                     | 7.53%                                                                              | 5,304,350                                                                    | 7.26%                                                                              |
| Defu Fund          | Domestic Shares | 15,384,541                                                                    | 21.85%                                                                             | 15,384,541                                                                   | 21.06%                                                                             |
| Beijing CDH Weixin | Domestic Shares | 3,838,754                                                                     | 5.45%                                                                              | 3,838,754                                                                    | 5.26%                                                                              |
| Beijing CDH Weisen | Domestic Shares | 2,667,605                                                                     | 3.79%                                                                              | 2,667,605                                                                    | 3.65%                                                                              |
| Xinshi Kangning    | Domestic Shares | 1,543,000                                                                     | 2.19%                                                                              | 1,543,000                                                                    | 2.11%                                                                              |
| Enci Kangning      | Domestic Shares | 258,000                                                                       | 0.37%                                                                              | 258,000                                                                      | 0.35%                                                                              |
| Renai Kangning     | Domestic Shares | 199,000                                                                       | 0.28%                                                                              | 199,000                                                                      | 0.27%                                                                              |
| Public Investors   | H Shares        | 17,600,000                                                                    | 25.00%                                                                             | 20,240,000                                                                   | 27.71%                                                                             |
| Total              |                 | <u>70,400,000</u>                                                             | <u>100.00%</u>                                                                     | <u>73,040,000</u>                                                            | <u>100.00%</u>                                                                     |

The additional net proceeds of approximately HK\$98.3 million, after deducting the underwriting fees and estimated expenses relating to the exercise of the Over-allotment Option, will be used by the Company for the purposes as set out in the section headed “Future Plans and Use of Proceeds” in the Prospectus.

Immediately after the issue and allotment of the Over-allotment Shares, the Company will continue to comply with the public float requirements under Rule 8.08(1)(a) of the Listing Rules that at least 25% of the Company's total issued share capital must at all times be held by the public.

The Company will make a further announcement after the end of the stabilization period in connection with the Global Offering, pursuant to section 9(2) of the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong).

By order of the Board of Directors of  
**Wenzhou Kangning Hospital Co., Ltd**  
**Guan Weili**  
*Chairman*

Zhejiang, the PRC, December 4, 2015

*As of the date of this announcement, the executive Directors are Mr. GUAN Weili, Ms. WANG Lianyue and Ms. WANG Hongyue; the non-executive Directors are Mr. YANG Yang and Ms. HE Xin; and the independent non-executive Directors are Mr. CHONG Yat Keung, Mr. HUANG Zhi and Mr. WONG Raymond Fook Lam.*